



## Incoming University Hospitals Residents and Fellows

### Do You Want To Live Near Work?

The Greater Circle Living program can assist you in renting an apartment or purchasing a house.

You can receive up to \$30,000 to purchase a house or up to \$1,400 in rental assistance.

#### Benefits of Living Near Work

- Reduced travel times & costs
- Access to affordable and desirable housing
- Live near museums, schools, hospitals, restaurants, shopping and community green space.

#### Looking to Buy A Home?

UH offers eligible employees a \$20,000 forgivable loan to purchase a home in Greater University Circle. You may be eligible for an additional \$10,000 forgivable loan if you are a fulltime employee and your annual household income is at or below \$150,000.

#### Looking To Rent?

You can receive a one month rental payment of up to \$1,400 if you execute a one year lease in an approved apartment complex.

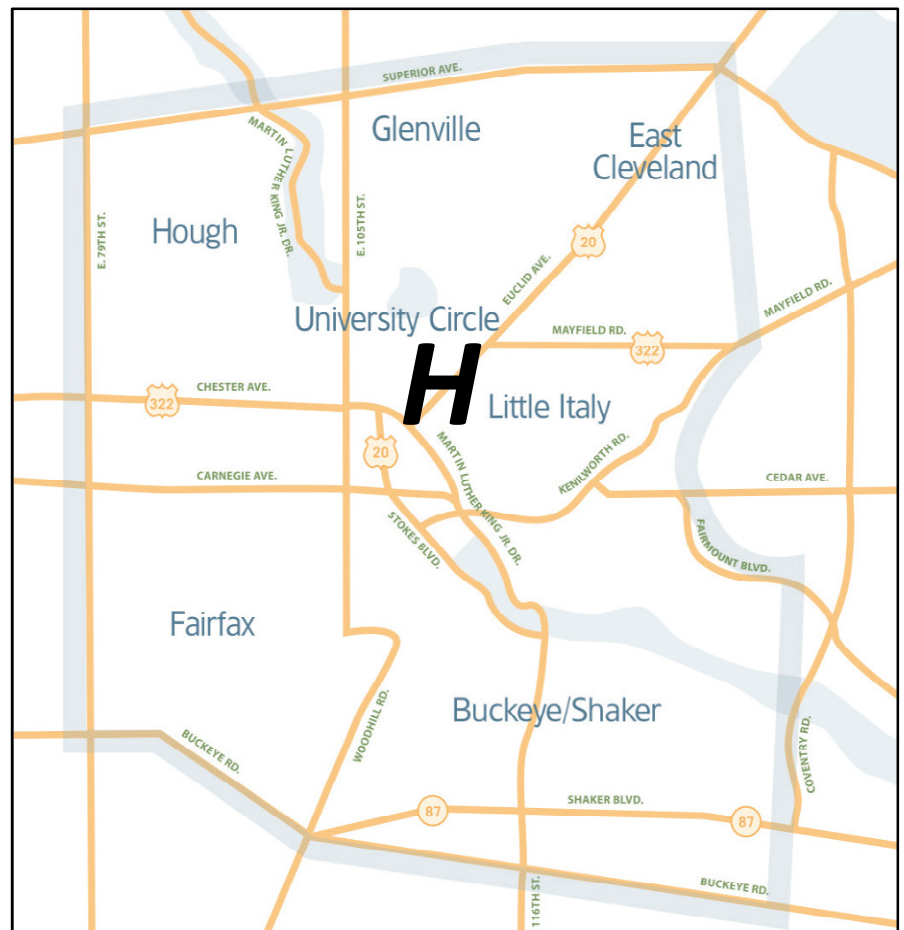
To view **some** of the available units for rent and purchase visit:

[www.universitycircle.org/locations/category/real-estate](http://www.universitycircle.org/locations/category/real-estate)

\*Greater University Circle (GUC) includes parts of the following neighborhoods

- Buckeye/Shaker
- Fairfax
- Glenville
- Hough
- Little Italy
- University Circle and the southwest quadrant of East Cleveland

**Key:** The "H" displays University Hospitals in relation to the GUC neighborhoods.



## **Home Purchase Application Process** (Visit our website for complete program rules & guidelines)

**Step 1:** Determine Eligibility via employer website or HR/Benefits department. <http://www.uhwellness.org/life-circle.html>

**Step 2:** Complete Inquiry Form online

**Step 3:** Attend approved pre-purchase housing counseling sessions and receive certificate of completion.

**Step 4:** Obtain pre-approval from bank/lender (Contact the GCL Administrator for details on eligible loans)

**Step 5:** Look for new home via

- Community Development Corporations
- Realtors
- Other sources.

You can search for a home by zip code on the following website: [www.realtor.com](http://www.realtor.com). The zip codes in the Greater University Circle area include **parts** of the following: 44103, 44104, 44106, 44108, 44112, and 44120. To determine which streets in the designated zip code area are eligible, see the map online.

**Step 6:** Execute Purchase Agreement.

**Step 7:** Apply for GCL Funds – Receive Conditional Approval.

**Step 8:** Apply for Primary Loan with bank/lender. (Contact the GCL Administrator for details on eligible loans)

**Step 9:** Notify GCL Program Administrator of Primary Loan Approval via letter from lending institution. GCL loan dollars are locked in.

**Step 10:** Close Primary Loan (mortgage loan for permanent financing) and GCL Loan.

**Step 11:** NEW CONSTRUCTION HOUSING PRODUCT - If purchasing a new construction home, buyer has one year from date of executing purchase agreement to close on mortgage loan and GCL loan dollars.

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## **Rental Assistance Application Process** (Visit our website for complete program rules & guidelines)

**Step 1:** Determine Eligibility via Employer website or employer HR/Benefits Department.  
<http://www.uhwellness.org/life-circle.html>

**Step 2:** Complete Inquiry Form online

**Step 3:** View partial list of approved rental units at <http://www.universitycircle.org/locations/category/real-estate> (Please contact GCL administrator for details on approved rental units.) To determine which streets in the designated zip code area are eligible, see the map online.

**Step 4:** Apply for Rental Program.

**Step 5:** Receive a Commitment for Rental Payment.

**Step 6:** Execute a Lease with Landlord.

**Step 7:** Provide necessary documentation including lease and payment of first month rent & security deposit.

**Step 8:** GCL Rental Payment made to owner/management company of Rental Unit.

To determine your eligibility and for more detailed information please visit [www.uhwellness.org/life-circle.html](http://www.uhwellness.org/life-circle.html).

If you have any questions after you've visited the website please contact the Greater Circle Living program administrator at 216 361-8400 or by email at [wcheairs@fairfaxdev.org](mailto:wcheairs@fairfaxdev.org). You can also contact the program manager at 216 707-5019 or by email at [cfarmer@universitycircle.org](mailto:cfarmer@universitycircle.org).