

UHTVF Program:

Key Deadlines: February 10th, 2017; May 10th, 2017; August 10, 2017

In October 2016 **University Hospitals Health System (UHHS)** received a \$500,000 grant from Ohio's Third Frontier program to create the University Hospitals Technology Validation Fund (UHTVF). UHTVF is a \$1 million pool of funds designed to advance new products and ideas originating within UHHS to ready them for licensing to an Ohio start-up company.

Goal of the program:

Create greater economic growth in Ohio through start-up companies that commercialize technologies developed by Ohio non-profit institutions.

Objectives:

- Generate the proof needed to move technology to the point that it is either ready to be licensed by an Ohio start-up company or otherwise deemed unfeasible for commercialization.
- Perform validation activities such as prototyping, demonstration and assessment of critical failure points in subsequent development, scale-up and commercialization in order to generate evidence to support commercialization efforts.

Eligibility:

A technology must already have, at the time of application, intellectual property protection, defined as patent-pending, patent-issued, or copyright, as appropriate.

Project awards:

Awards will be made in the amount of \$75-\$125,000 and must be used toward validation activities of technologies that are beyond proof-of-concept. Funds will be used for activities including prototype development and scale-up, expansion of business plans, elucidation of regulatory pathway, product development, and identification of start-ups to whom to license the technology. Funds cannot be used for bonuses, incentive compensation or rewards, travel expenses, indirect costs, legal fees, or patent prosecution expenses.

Award Criteria:

- proprietary technologies, processes, or business methods constituting a meaningful "barrier to entry" (providing a competitive edge in targeted markets),
- innovations with the potential to scale and serve a significant identifiable market, and
- innovations able to generate the proof needed to be licensed by an Ohio start-up and access follow-on funding to advance the technology to its next stage.

Project Period:

- 1 year from commencement

Process:

- UHTVF will be managed by the Office of Technology Management within the UH Innovation and Design group
- For technologies already submitted to the UH Office of Technology Management, contact the office at ideas@UHHospitals.org. For new submissions, please disclose the technology through the technology submission portal [here](#).
- Projects meeting the selection criteria will be presented to an external panel of early stage investors and industry experts for evaluation and funding.

Questions/More Information:

Contact: ideas@UHHospitals.org